

## **Urban Homesteading Land Bank Arkansas City, Kansas**

**Objective: To encourage and provide opportunities for redevelopment of older residential neighborhoods.**

### **Key Features and Policies**

- The City will accumulate residential lots in older neighborhoods where the City acquires property through:
  - Acquisition of flood damaged property
  - Foreclosure on property without structures with assessments for removal of dangerous structures or other code conditions
  - Other donations or acquisitions deemed appropriate by the Commission
  
- The City will make the property available for placement of new residential dwellings or other uses on the following basis:
  - Without charge to persons wishing to construct a new residential dwelling on the lot or lots
  - For a nominal charge of \$500 per lot for owners of adjacent lots wishing to substantially remodel or add on or enlarge adjacent dwellings or to construct detached accessory buildings that enhance the use and value of the main dwelling structure
  - When deemed appropriate because of the unlikely use of the property for new dwellings or additions, lots will be sold for expanded yard area for a price equal to or above the appraised value. When an owner expresses an interest in such acquisition, the Commission will advertise the lot according to its standard procedure and negotiate sale to the highest bid with a beneficial use
  - Preference will be given to owner/occupied uses of donated property. Non owner/occupied uses will require approval of the City Commission.